

2020 ANNUAL REPORT

STANDING STRONG AND MOVING FORWARD



San Francisco
Foundation



STANDING STRONG AND MOVING FORWARD

I never thought I'd write an annual report letter quite like this one, and I hope I never have to again. This year has tested each and every person in our Bay Area community and across the country. And as I write this, we are facing down the most consequential presidential election in modern history. So much hangs in the balance.

Annual reports by their nature are a look back at what we have achieved, but this is also very much a look forward at what we are capable of as a community. During a year of attacks on immigrants, a deepening housing crisis, a global pandemic that has claimed hundreds of thousands of lives, historic levels of unemployment, and a national movement against anti-Black racism, the San Francisco Foundation's north star of advancing racial equity and economic inclusion in the Bay Area is more prominent and important than ever before.

When we launched our equity strategy four years ago, it was with the understanding that ensuring racial equity in our community requires dismantling inequalities that are embedded in the structures of our society. Since that time, we have committed ourselves to doing just that, and 2020 was a painful reminder of just how important that goal is and how far we have to go.

In this moment, I'm proud to be a Black leader in philanthropy and serving the Bay Area, where I was born and raised. Our community continues to step up when the systems and people meant to represent us

do not. I am profoundly proud of the staff of the San Francisco Foundation for rising to the challenge of this year. They are the most dedicated, talented, caring people I know, and as the crises of the past year unfolded, they adapted with grace and fortitude. On the following pages you will read about how we are attempting to meet the moment and seize the opportunity to realize transformative change.

I'm equally proud and grateful to stand in community with our donors, funders, and partners in this shared work to advance equity. It is your confidence and investment in our organization that allows this great work to happen. I sincerely thank you for your commitment, and I look forward to your partnership in the coming year, which promises to test us in ways that we can't imagine. We will stand strong in solidarity with one another and continue to be agile, adaptive, and most of all deeply committed to the people of the Bay Area.

With gratitude and in solidarity,

Fred Blackwell

Chief Executive Officer
San Francisco Foundation



Cover: Protestor Jacqueline Azah stands in front of a banner of the names of those killed by police during a protest at the Port of Oakland on Juneteenth. Union port workers with the International Longshore and Warehouse Union struck in solidarity with the #BlackLivesMatter movement on June 19th, 2020. Photo by Brooke Anderson

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**San Francisco
Foundation**

SFF Responds to COVID-19

When the COVID-19 crisis hit the Bay Area in March, we knew we needed to act quickly to get money into the community and help ensure that all Bay Area residents' basic needs were being met. Within days, we established the SFF COVID-19 Emergency Response Fund to support nonprofits working on housing, food security, job loss, and supporting people targeted by racism as a result of the pandemic.

Our fund was one of the few with an open application process targeted to smaller, grassroots community and faith organizations working on protecting safety net issues in the Bay Area. We made the process as easy as possible for nonprofits stretching to do more with their time and resources: the application took only a few minutes to complete, and organizations that qualified received their grant funds in just a few weeks and had no reporting requirements. The fund was also responsive to the specific needs we heard from community partners, providing grants in emerging areas of need such as domestic violence.

In addition, we activated a disaster grant program that was already established years before to address challenges like earthquakes and pandemics. We distributed an additional \$1.1 million from our endowment to 43 grantees serving those in urgent need. Our Program Related Investment program also waived interest payments for many of our borrowers serving those most affected by the crisis.

In many ways, COVID-19 was a catalyst, bringing to the forefront the existing inequities in our systems and institutions.

This fact begs us to acknowledge both the challenge and the opportunity of this moment to reimagine and rebuild.

The San Francisco Foundation has centered racial equity in our work for years, and we will continue to lead and partner with others to work toward greater equity and rebuild our systems to be more fair and just for Black, Indigenous, people of color, immigrants, and everyone who has been left behind by imperfect and inequitable systems. If recovery efforts are only focused on how we get back to business as usual as soon as possible, we will have missed an opportunity.

Thank you for being a part of this effort. We all have a role to play to ensure that the Bay Area is a place where we all can thrive—through and after a pandemic, breaking down and reimagining public systems that serve all people.

Thanks to the generous support of our donors and philanthropic partners, we raised more than \$4 million for this fund, providing grants to nearly 400 local organizations.

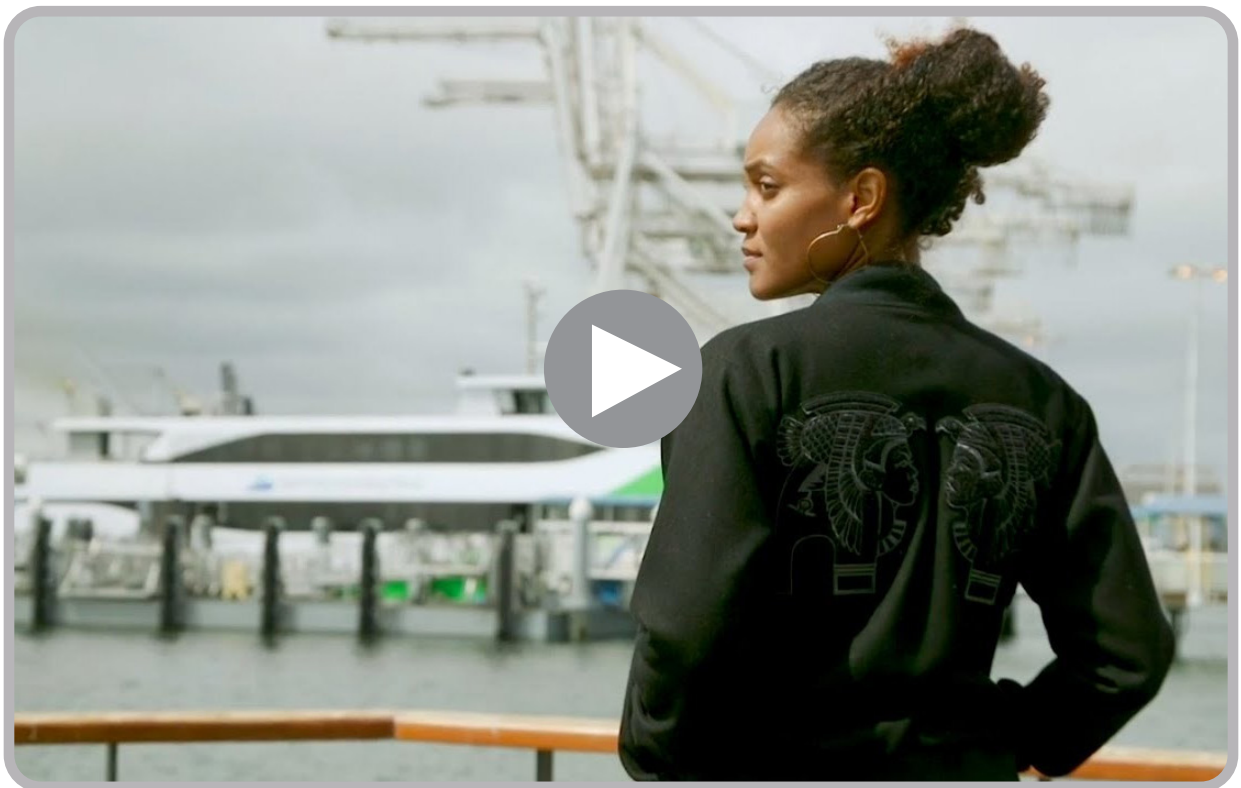


The SFF COVID-19 Emergency Response fund provided vital support for small, grassroots organizations responding to the crisis. Photo courtesy Alameda County Community Food Bank, a foundation grantee.

The Promise of the Bay

Since we first opened our doors in 1948, we've been committed to social justice in the Bay Area. Four years ago, we focused this commitment by centering our work on racial equity and economic inclusion. In addition to implementing strategies to advance this work, we wanted to paint a picture of what an

inclusive Bay Area looks like, what it feels like, and how it would embody our community's potential, talents, and hopes. We partnered with poet [Chinaka Hodge](#), an Oakland native, to help us tell this story, which we call *The Promise of the Bay*. ■



Watch *The Promise of the Bay*

Our Vision

Imagine a Bay Area where everyone thrives. This is a place where every resident can make a good living and leave a nest egg for the next generation. It's a Bay Area where everyone has an affordable place to call home, and where each person can use their voice to shape the decisions that affect their lives. It's a place where everyone feels that they belong. We can walk down our streets and see the businesses around us owned by members of our community, preserving our diverse culture. Our kids can go to a school that allows them to feel safe and grounded and that prepares them for success. Our prospects for success have no relationship to our zip code or the color of our skin.

This is our goal. We know that there is much work to do to achieve this vision, and we believe that this brighter future is worth striving toward. This future we envision is better for everyone. This is what we at the San Francisco Foundation are working to achieve. We hope you'll join us in building it.

Pathways Towards Greater Racial Equity and Economic Inclusion

The San Francisco Foundation makes change in a variety of ways:

We make grants to support our equity agenda in three focus areas that we call our People, Place, and Power Pathways.

These three pathways interact in a variety of ways and are all focused on advancing racial equity and economic inclusion.

We partner with other funders and institutions on a wide array of efforts.

We partner with our donors to advance the equity agenda with a broad range of philanthropic giving in the community.

We use the power of our own endowment, as well as donor-directed funds, to make direct investments into the community.

We use our civic voice to advocate for policies and practices to advance racial equity and economic inclusion across the region.

Recover, Reimagine, Rebuild

At this moment of public health crisis, economic downturn, and ongoing state-sanctioned violence, we embrace a long-term approach moving through recovery to a reimagination and rebuilding of the systems and institutions that shape and constrain how we live our lives.

Recover: We support a just economic recovery in service to racial and economic equity

Reimagine: We will take the opportunity of this moment to reimagine systems and institutions that are equitable, just, and built in solidarity with community

Rebuild: We will bring our radical imagination for a racially just world to the work of rebuilding systems and institutions ■

Introduction to our Work

THE PEOPLE, PLACE, AND POWER PATHWAYS

These three pathways are how we focus our work to achieve our equity agenda and are deeply interconnected. We employ strategies to create financial well-being, center communities of belonging, and build power to make our region more equitable for all of us, regardless of race or income.

PEOPLE:

a Bay Area where
everyone is
**FINANCIALLY
STABLE**





We believe that all Bay Area residents should be able to make a good living and build long-term financial well-being for their families and communities.

Today, one third of residents have virtually no savings that would allow them to purchase an affordable home or pay for an emergency, for car repairs so they can get to work, or for other pressing needs. This comes as a result of policies that have discriminated against Black, Latinx, and Indigenous people and people struggling to make ends meet for far too long. These policies have decided who gets to attend a good school or get a well-paying job. They have made it difficult for people of color to get a loan, buy a home, or open a business—the most powerful ways that people build financial security and wealth and put their children on a brighter path.

The People Pathway is dedicated to changing this reality so that people of color who were earning low wages will be financially

stable and able to begin creating savings for the future.

We know that building wealth is not just a personal act, it's an act of community building. We believe that community ownership of land and businesses will begin to chip away at the barriers keeping people of color and people earning low wages from gaining and sustaining wealth. We support efforts to ensure that workers are paid fairly and have a say in their workplace. We also support organizations that help workers use their collective power to hold employers accountable to provide a livable wage, good benefits, and policies such as parental leave and fair chance employment.

We want young people of color to get the best start, but too often they attend schools where the deck is stacked against them. We partner with organizations that support students of color to develop leadership skills to advocate for practices and policies that will allow them to thrive.

Photo courtesy of BAYCAT, a foundation grantee. BAYCAT provides education, mentorship, and job placement for people of color and women in media and creative industries.

SF's Financial Justice Project Fights Profiteering Off Incarcerated Young People

The system that incarcerates young people — known by the euphemism “juvenile justice” — is anything but just. In addition to targeting Black and brown children disproportionately, the system makes a challenging process worse every step of the way. Our grantees are working to change that.

These days, most of us don't think about the price of a phone call. After all, aren't most phone plans unlimited? Not if you are a young person who has been sent to a juvenile detention facility. In partnership with the Young Women's Freedom Center and the Children's Defense Fund of California, the Financial Justice Project released research showing the high price of phone calls from youth lockups and the exorbitant cost of items sold in jail stores. This research reveals how youth lockups and jails profit from incarcerated people and their families.

In some counties, phone calls are free. However, this isn't the case in all California counties. A 15-minute call from a youth to their family can range from \$2.40 in Solano County to \$6.00 in San Mateo County to a whopping \$13.65 in San Benito County. These high prices fall on families that can least afford to pay and make it very hard for them to keep in touch with their children. If parents talked to their children once a day for a month, they could spend hundreds of dollars.

Thanks to research and advocacy from the Financial Justice Project and their partners, this is starting to change. In August 2020, San Francisco became the first county in the nation to stop generating revenue from incarcerated people and their families, lifting an economic burden from communities that could least afford to pay, boosting connection to support networks, and easing re-entry.

“As a formerly incarcerated woman, I often had to choose between whether I could afford a phone call home that month or whether I wouldn't call and make sure that my family had enough to pay the bills while taking care of my children,” said Amika Mota, Policy Director of the Young Women's Freedom Center. “This is a huge win for San Francisco.”

California policymakers sent a clear message that it is unacceptable to profiteer at the expense of incarcerated people when they passed a bill this year that would have dramatically reduced the price of phone calls and eliminated price gouging in all jail commissaries – not just juvenile facilities.

We were deeply disappointed that Governor Newsom vetoed this bill, but we will continue to fight for a system that treats the accused and people who are incarcerated with fairness and dignity. ■

Black Organizing Project Removes Police from Oakland Schools

In the spring and summer of 2020, more and more communities began to call for a reassessment of policing in our society. They called on civic leaders to reinvest scarce resources away from military-style police forces and into neighborhoods, jobs, and especially schools.

In fact, leaders in our community have been calling on their elected officials to get police out of our schools for years and to use the funds to educate, not incarcerate, our students. In 2011, Black Organizing Project launched a campaign to eliminate

police from Oakland schools in the aftermath of the murder of Raheim Brown by an Oakland schools police officer.

In Oakland, the only school district in Alameda County with its own police force, the district has a long record of disproportionately suspending, expelling, and arresting Black students. The district spends more than \$6 million each year employing school police and security officers.

In June 2020, we awarded a special grant to Black Organizing Project to help them intensify their work to call on the Oakland school district to eliminate its police department.

The following month, Oakland Unified School District voted unanimously to pass the *George Floyd Resolution to Eliminate the Oakland Schools Police Department*, which also directed the district Superintendent to launch “an inclusive, community-driven process” for developing a new district safety plan by Aug. 21.” This process included the input of parents, students, teachers, administrators, and representatives of the Black Organizing Project.

The work to transform Oakland schools from a system that has perpetuated the “school-to-prison pipeline” to a place where every student has the chance to reach their full potential will be difficult, and the Black Organizing Project will play an essential role in helping to achieve that goal. ■

Black Organizing Project members rallied in June 2020 to remove police from Oakland public schools. Photo by Ryan Sin, courtesy of Black Organizing Project, a foundation grantee.



PLACE:

a Bay Area where
everyone has a
**SAFE & AFFORDABLE
HOME**





We believe that all Bay Area residents should live in homes they can afford in neighborhoods where they feel that they belong. Today, too many Black, Latinx, and Indigenous families are being displaced from their homes and communities in the Bay Area. And too many small businesses owned by local people of color can no longer afford to keep their doors open as costs rise.

The goal of the Place Pathway is to create and preserve communities where people of different races can live, work, create, worship, and belong.

Housing is a core component of our work to advance racial equity and economic inclusion. Having stable, affordable homes for all our residents is essential to creating a diverse, vibrant, thriving Bay Area.

We support community organizations that work to keep people in their homes and that help people return to their communities

if they've been forced out. We work with a wide variety of partners to address the region's housing challenges through advocacy, organizing, and building community power.

Our work supports efforts to ensure that neighborhoods thrive and residents have abundant local opportunities. We provide funding and advocacy support for local arts organizations that advance racial equity and economic inclusion, build power around community priorities, and serve as cultural anchors in their communities. To help strengthen the neighborhoods where Black, Latinx, and Indigenous residents live, we support culturally relevant, trusted local organizations with leaders who reflect the communities they serve. These organizations partner with residents to connect them with resources and opportunities, provide a clear path for self-determination, and allow residents to feel rooted in their communities.

Residents and community members celebrate the new Alice Griffith public housing development, part of HOPE SF, in San Francisco in 2018. Photo by Bashir Anastas.

HIGHLIGHT - PLACE PATHWAY

EPACENTER Promotes Racial Justice through Art Programs for Young People

The arts are an essential part of the cultural life of any community. They provide artists and audiences alike the opportunity to gather, cultivate their talents, express their cultural roots, and enrich their communities. Arts and culture are also an important part of the San Francisco Foundation's strategy to preserve communities where people can live, work, create, worship, and belong.

More specifically, the arts are a powerful tool to connect with young people and give them a place to deepen their own sense of purpose and belonging.

In 2010, a number of young people in East Palo Alto came together because they wanted a place to gather and nurture their own artistic dreams. They had a vision for a community space for arts and music education that would, in their words, "ignite and enliven the mind, body, and soul through art and music; keep peace; and promote EPA youth and community to grow in a positive way."

With the help of the John & Marcia Goldman Foundation in partnership with Stanford

University's John W. Gardner Center for Youth and Their Communities, EPACENTER was born. We are proud to provide funding to EPACENTER, which provides free, culturally responsive instruction in animation, cartooning, art, dance, film, and music in school, after school, and during the summer.

In the past year, the leaders of EPACENTER realized that they could do more to respond to a rapidly changing world reeling from a pandemic and a series of protests about racial justice. The organization will add programs that help youth transition to careers that take advantage of their creative talents and will also add art therapy, music therapy, and drama therapy programs that help build students' emotional resilience through art — all offered free to participants.

Perhaps the most exciting news is that, thanks to additional support from the Goldman Foundation, in 2021 EPACENTER will move into a new state-of-the-art facility — the first arts center of any kind in East Palo Alto. ■

HIGHLIGHT - PLACE PATHWAY

Keeping Oaklanders in their Homes in a Challenging Time



Even before the pandemic, Oakland was experiencing an unprecedented housing crisis, with higher rates of homelessness per capita than San Francisco or Berkeley, particularly for the Black community. To help address this challenge, we partnered with a group of innovative donors including an anonymous donor, Kaiser Permanente, Crankstart Foundation, and the City of Oakland to launch Keep Oakland Housed in 2018 in order to provide timely and concrete support to help Oakland residents stay in their homes.

The program is run through three nonprofit partners — Bay Area Community Services, Catholic Charities of the East Bay, and East Bay Community Law Center — who work together to provide legal services and representation, emergency financial assistance, and supportive services.

COVID-19 has presented a far greater challenge for families at risk of homelessness — particularly for Black and Latinx families — than anyone could possibly have imagined just a short time ago. In Oakland, 140,000 residents have lost their jobs since March, making it much harder for families to keep up with their rent. Since shelter in place began, Keep Oakland Housed has been able to prevent nearly 850 families from being evicted from their Oakland homes, thanks to rental assistance and housing problem solving, legal support, and advocacy in Oakland and Alameda County for an eviction moratorium under some of the strongest tenant protections in the state.

For Oakland Unified School District's 37,000 students, the pandemic has caused particular challenges. Distance learning is difficult for many families, but for the child without safe, stable housing, it's nearly impossible. Keep Oakland Housed is helping children continue to thrive in school by providing flexible rental and financial assistance to parents who are out of work due to the pandemic. The program also helps parents who are under-employed or unemployed find support and opportunities to increase their financial stability and works to ensure that Oaklanders can stay put during shelter in place and beyond.

For more information about how to help prevent homelessness in Oakland, visit: keepoaklandhoused.org. ■

POWER:

a Bay Area where
everyone has a
**STRONG POLITICAL
VOICE**



Hundreds attended the 6th Annual Reclaim MLK's Radical Legacy Rally and March in downtown Oakland in January 2020.
Photo by Jungho Kim / Shutterstock.com



In order to create a Bay Area where everyone thrives, we are working to make sure that everyone's voice is heard loud and clear. Making sure that every voice is heard is much more than just a phrase—it is an essential component of equity. We are committed to a Bay Area in which communities whose voices have been ignored can shape the decisions that affect their lives. Communities of color deserve the right to exercise their individual and community leadership.

Our goal is to make sure that they have the tools and resources they need to build an equitable and inclusive democracy.

The Power Pathway is working to support an agenda that is driven by people of color and people who have been systematically denied economic opportunities. These communities are creating an infrastructure for building power across the region.

We support neighborhood leaders, grassroots organizations, faith leaders, civic leaders, and others to build a movement that ensures that all members of the community can get and keep a good job, have an affordable home, and live in a place where they feel that they belong. These benefits don't just happen—they are the result of organizing, electoral strength, and communities standing up for what is right.

We support organizations and individuals who are driving an agenda to ensure that they have a voice in the policy decisions that affect their lives so we can all realize the full potential of our democracy. We make grants, advocate for policies, provide leadership training, and bring people together to build community power and make change in the community a reality. When a community is empowered, its residents help drive policies that are responsive to their needs and that, in turn, make their communities even stronger.

Members of Asian Immigrant Women Advocates march in the 2019 Women's March. Photo courtesy Asian Immigrant Women Advocates, a foundation grantee.

HIGHLIGHT - POWER PATHWAY

Supporting the Leadership and Agency of Asian Immigrant Women

Language is not just a means of communication, it is also a means of survival and success. Being able to understand lifesaving health information — including information about job protections and renters' rights — impacts thousands of people in the Bay Area. Asian immigrant women who work low-wage jobs, in particular, are more likely to have employers who do not follow labor laws and are not held responsible. Asian Immigrant Women Advocates (AIWA) provides an organizing hub by and for Asian women to voice their demands for justice in the workplace.

Thirty-five years ago, Young Shin and other Asian American women activists saw that there was no organization reaching out to Asian immigrant women who were working in hotels and as seamstresses and garment workers to fight against nonpayment of wages. The rights that AIWA fought for at its founding are still relevant to what they are fighting for today: voice and dignity of Asian immigrant women in their work — for fair pay and schedules, for protection from injuries, and to demand that employers follow labor laws.

"Our focus is on developing women's leadership and voice to demand rights," Young said.

Since the COVID-19 pandemic started, AIWA has supported home care workers to demand personal protective equipment and hazard pay and continues to serve as a resource for AIWA members and the broader Asian community for translation of all the information,

benefits, and restrictions about COVID-19 coming from Bay Area cities and counties and the state government.

"Exploitation happens when people that are most affected are not given resources and don't have a network," Young said. "A lot of immigrant parents say, 'I can sacrifice myself for the sake of the kids.' They don't want to rock the boat. That's how the exploitation continues. If it is just you, they can shout you down; if you have workers together you have more power."

Today, the majority of AIWA's members provide in-home care or work in the restaurant service industry, salons, and grocery stores. A grant from the San Francisco Foundation's COVID-19 Emergency Response Fund helped AIWA provide critical translation services to make sure women with limited English fluency have information on unemployment insurance, sick leave, rent protections, and the latest information to protect their health during the pandemic. For beauty salon and grocery workers — often living paycheck to paycheck — understandable information about rent relief and eviction moratoriums is critical to helping them keep their place to live during the pandemic and after.

Learn more about [Asian Immigrant Women Advocates](#) and their work to support the leadership and power of Asian immigrant women in the Bay Area. ■

HIGHLIGHT - POWER PATHWAY

WeHOPE Partners with the City of San Jose to Protect Unhoused Residents from COVID-19

When the COVID-19 pandemic hit, WeHOPE knew how devastating the virus would be for people who do not have permanent housing and who have limited access to the hygiene practices that most of us rarely need to worry about.

WeHOPE is based in East Palo Alto and serves four counties and 15 cities throughout the Bay Area, including San Jose, San Francisco, and Oakland. Its mission is to help people become healthy, employed, and housed using innovative solutions. WeHOPE's Mobile Homeless Services provides access to free showers, laundry, safe parking for vehicle dwellers, virtual medical assessments, and comprehensive case management to assist in securing permanent housing.

San Francisco Foundation supports WeHOPE

through our FAITHS program, which has built an interfaith network of more than 600 congregations and other faith-based organizations that address critical community issues in the Bay Area, such as criminal justice reform, immigration reform, and affordable housing.

In March, even before the region-wide shelter in place order went into effect, WeHOPE announced a partnership with the City of San Jose to provide sanitation stations to support unhoused individuals living in encampments in San Jose.

In addition to handwashing stations, portable toilets, and a mobile medical vehicle, the project provides educational support, clean drinking water, sanitizer, gloves, masks, fresh fruit, and healthy snacks to people in need of the simple things all people require to stay safe and healthy during the pandemic.

In announcing the partnership, San Jose Mayor Sam Liccardo said, "We are grateful to partners like WeHOPE who continue to keep our most vulnerable residents' health and safety as a top priority. WeHOPE is the perfect example of looking out for all our neighbors." ■



POLICY AND SYSTEMS CHANGE



Black Organizing Project members rally to remove police from Oakland schools. After nearly a decade of pressure, Oakland's school board voted unanimously on June 24, 2020, to eliminate the district's police department. Photo courtesy of Black Organizing Project, a foundation grantee.



Policy decisions set the rules that have profound impacts on the individuals, families, and communities we care so deeply about. Public policy determines who pays, who decides, and who benefits in our communities and the region. Changing policy can create more inclusive institutions, dismantle structural inequality, and advance equity at a scale that can touch and improve lives across the region.

As a community foundation, supporting and amplifying policy and systems change efforts is one of the most important tools we can use to advance racial equity and economic inclusion in the Bay Area. We work with community and advocacy

organizations at the local, regional, state, and national level to identify policy solutions that are backed up by research and informed by the lived experiences of Bay Area people and families. We support policy and systems change at the local, regional, and state level through grantmaking, convening diverse multi-sector stakeholders, research, and bringing our civic leadership and voice.

Our recent priority policy efforts have focused on protecting tenants, affordable housing, worker rights (including immigrant worker rights), and fines and fees related to the criminal legal system.

East Bay Alliance for a Sustainable Economy rally in Oakland. Photo by Annette Bernhardt.

HIGHLIGHT - POLICY AND SYSTEMS CHANGE

Highlights of Policy Victories in 2020

Advancing powerful legislation to address California's housing challenge

Last year, California Governor Newsom signed into law one of the nation's most far-reaching packages of bills designed to prevent homelessness, protect tenants from eviction, preserve existing affordable homes, and make it possible to create new homes for thousands of Californians. We collaborated with a coalition of diverse grantees and allies who are working to preserve existing affordable homes, protect the families in them, and produce more housing at all income levels. Highlights of the housing legislation included AB 1482 — now the strongest law of its kind in the country — which prevents rent-gouging by limiting extreme or unreasonable rent increases and provides protections against discriminatory and retaliatory evictions. Another bill from the package, AB 1487, established a regional housing agency for the Bay Area and authorized the ability to seek revenue in support of affordable housing production and preservation and tenant protections.

Addressing unfair fines and fees

In September 2020 Governor Newsom signed AB 1869 (*The Families over Fees Act*) into law. The bill eliminates 23 racist, unjust court-ordered fees — fees charged to use a public defender, fees to be booked into jail, fees to be on probation, and many more. The bill also waives \$16 billion in debt from fees charged in the past. These exorbitant fees stripped wealth from and attempted to balance the cost of mass incarceration on communities of color. It's been a long,

coalition-building journey, and San Francisco Foundation supported it from the early days along with many of our partners and grantees.

Preventing evictions during COVID-19

The foundation was active at the local, regional, and state level, working to protect California residents in the midst of the pandemic. We participated in press conferences, signed onto letters of support, and worked through official channels to pass eviction moratoriums and get governments to invest in eviction defense services. The COVID-19 pandemic, economic recession, and our country's reckoning with racial justice has laid bare the vast structural inequalities in so many of our systems. As we grapple with how to recover, reimagine, and rebuild, we see our support of community-led policy change efforts as more important than ever.

Prop 15 - Advancing the work of Schools and Communities First

The foundation supported the effort to collect the 1.7 million signatures necessary to qualify Proposition 15 for the 2020 ballot, and we have supported extensive field and advocacy work to get it passed. In September, we hosted a series of online events to help educate and engage voters and our donors.

Protecting California's elections

We worked closely with foundations across California to urge California's Secretary of State to establish guidelines for statewide voting options and to invest the resources necessary to ensure that those most impacted by the health and economic crises can properly exercise their right to vote. ■

HIGHLIGHT - POLICY AND SYSTEMS CHANGE

Bay Area Equity Atlas: Using Data to Prevent Evictions

In June 2019, we launched the Bay Area Equity Atlas in partnership with USC Dornsife Equity Research Institute and PolicyLink. The Bay Area Equity Atlas is a groundbreaking tool that helps assess how Bay Area communities are doing on key measures of social and economic inclusion, neighborhood opportunity, and political voice.

The data that the Equity Atlas is uncovering has helped to drive change in ways that we could never have predicted and is making it possible for our grantees to more effectively advocate for crucial protections for tenants.

For example, as COVID eviction protections were due to expire in Contra Costa County in July 2020, an Equity Atlas analysis revealed that 12,000 Contra Costa County households were at imminent risk of being forced out of their homes if the eviction moratorium was allowed to expire. Approximately 10,400 children living in these households would also face eviction.

Using this data, the Raise the Roof Coalition, which advocates for tenants in Contra Costa County, succeeded in organizing community voices to convince the Contra Costa Board of Supervisors to extend its moratorium on rent increases and tenant evictions. We know that this fight will continue, and that our grantees and the communities they serve will continue to need data like this to make the case for policies that protect people who are most in danger of losing their homes. ■



Photo by Oakland Community Land Trust, a foundation grantee that helps families to secure permanently affordable housing through a community ownership model.

Visit bayareaequityatlas.org for more data on the impacts of COVID-19 on essential workers and fact sheets on COVID-19-related eviction risk in Contra Costa, San Mateo, and Sonoma counties.

PROGRAMS OF THE FOUNDATION



Recently released detainees hug outside an ICE facility. Photo courtesy of Interfaith Movement for Human Integrity, a foundation grantee.



The San Francisco Foundation has responded to the challenges and opportunities of the Bay Area for more than 70 years. In that time, we have developed lasting relationships and invested in long-term transformative work in neighborhoods throughout the region. Over the years, we have created the following programs that are integral to our vision of equity in the Bay Area.

FAITHS

The Foundation Alliance with Interfaith to Heal Society, known as FAITHS, enhances the work of faith-based organizations to organize and advocate for equitable policies and improve community services in their neighborhoods and collectively for the region. Since its creation in 1993, the program has built an interfaith network of more than 600 congregations and other faith-based organizations that address critical community issues in the Bay Area, such as civic and cultural engagement, criminal justice reform, immigration reform, and affordable housing.

SFF's 2019-2021 Multicultural Fellowship Program fellows (from left to right): Haewon Asfaw, Grecia Mannah-Ayon, Amy Silva, and Joshua Lee

Daniel E. Koshland Civic Unity Program (Koshland)

The Koshland program was established in 1982 by the San Francisco Foundation as a memorial to one of our founders and major benefactors, Daniel E. Koshland, a businessman and philanthropist who was committed to making the Bay Area a better place for all. The Koshland program recognizes Bay Area grassroots risk-takers and makes a five-year, \$300,000 investment in their community. To date, the program has cultivated more than 500 fellows in nearly 30 neighborhoods throughout the Bay Area. The Koshland Civic Unity Program Fellows are proven bridge builders in their community, making connections and building a sense of belonging.

Multicultural Fellowship Program

The Multicultural Fellowship Program provides two-year fellowships at the San Francisco Foundation to emerging leaders of color to provide them with experience, knowledge, and networking opportunities within the power structure of philanthropy to increase racial equity and economic inclusion in the Bay Area. For more than 30 years, the Multicultural Fellowship has been a career accelerator for leaders who are motivated, creative agents of change.

MULTI- PARTNER INITIATIVES



Yana Green listens to speakers at a protest in Marin City on June 2, 2020. Photo by Jessica Christian/San Francisco Chronicle/Polaris.



As the saying goes, “If you want to go fast, go alone. If you want to go far, go together.” Much of our work involves participating in partnerships with governments, funders, donors, and community members. These are our four key partnership initiatives.

Great Communities Collaborative

Great Communities Collaborative envisions a socially equitable, economically prosperous, and environmentally sustainable Bay Area where communities are engaged in shaping their own futures. GCC’s network and partner organizations collaborate to address the challenges of regional land use, transportation, housing, and climate resilience toward the outcome of a region that is made up of healthy, thriving neighborhoods that are affordable to communities of color and connected to regional opportunities.

HOPE SF

HOPE SF is the nation’s first large-scale community development and reparations initiative aimed at creating vibrant, inclusive, mixed-income communities in San Francisco’s public housing sites without displacing the original residents. Over the past 10 years, HOPE SF has made great progress in supporting residents with new homes and a sense of cultural belonging. HOPE SF has developed powerful new programs, formed strong collaboratives, and provided the kind of support that families need to thrive.

Partnership for the Bay’s Future

The Partnership for the Bay’s Future advances a more inclusive and equitable future for our region by addressing the interconnected challenges of housing, transportation, and economic opportunity. It was launched in early 2019 after extensive consultation with community and faith leaders, residents, housing experts, elected officials, nonprofit and for-profit developers, business leaders, and philanthropic leaders. The partnership is led by the San Francisco Foundation, Chan Zuckerberg Initiative, and Local Initiatives Support Corporation.

ReWork the Bay

ReWork the Bay brings together leaders in economic justice, education and training, business, and philanthropy to advance collective solutions for a diverse and equitable Bay Area. It uses a combination of pooled funds, convening, and advocacy to advance its work among a range of stakeholders across the nine-county Bay Area region. Since its launch in 2004, ReWork the Bay (formerly the Bay Area Workforce Funders Collaborative) has distributed \$16 million in pooled and aligned funding, serving more than 4,000 people in the Bay Area.

Participants at a ReWork the Bay meeting collaborate on strategies to improve economic mobility for people making lower incomes in the Bay Area. Photo by Carlos Delgado, courtesy PolicyLink, a foundation partner.

Partnership for the Bay's Future Brings Innovative Approaches to Housing

The word crisis is often overused, but in the case of housing in the Bay Area, we feel like it's an understatement. The world around us is changing rapidly and presenting us with the most complex set of issues facing our region in more than a generation. This is a moment where we can advance housing policies that are truly transformative for our communities — for now and for the next generation of Bay Area residents.

In January 2019, the San Francisco Foundation helped launch the Partnership for the Bay's Future, a public-private partnership working to address the affordable housing crisis in the Bay Area. We partnered with Chan Zuckerberg Initiative; the Ford, Hewlett, Packard, and Silicon Valley Community foundations; Local Initiatives Support Corporation (LISC); First Republic and Morgan Stanley banks; and Facebook, Genentech, and Kaiser Permanente to raise more than half a billion dollars to preserve and produce more than 8,000 homes in San Francisco, San Mateo, Santa Clara, Alameda, and Contra Costa counties over the next five years.

In February 2020, the Partnership awarded challenge grants to seven municipalities and local nonprofits working to advance innovative housing policies, including providing renters and communities with the right to purchase affordable homes before they are sold to outside investors, ensuring countywide protections for renters, and exploring new approaches to building community wealth.

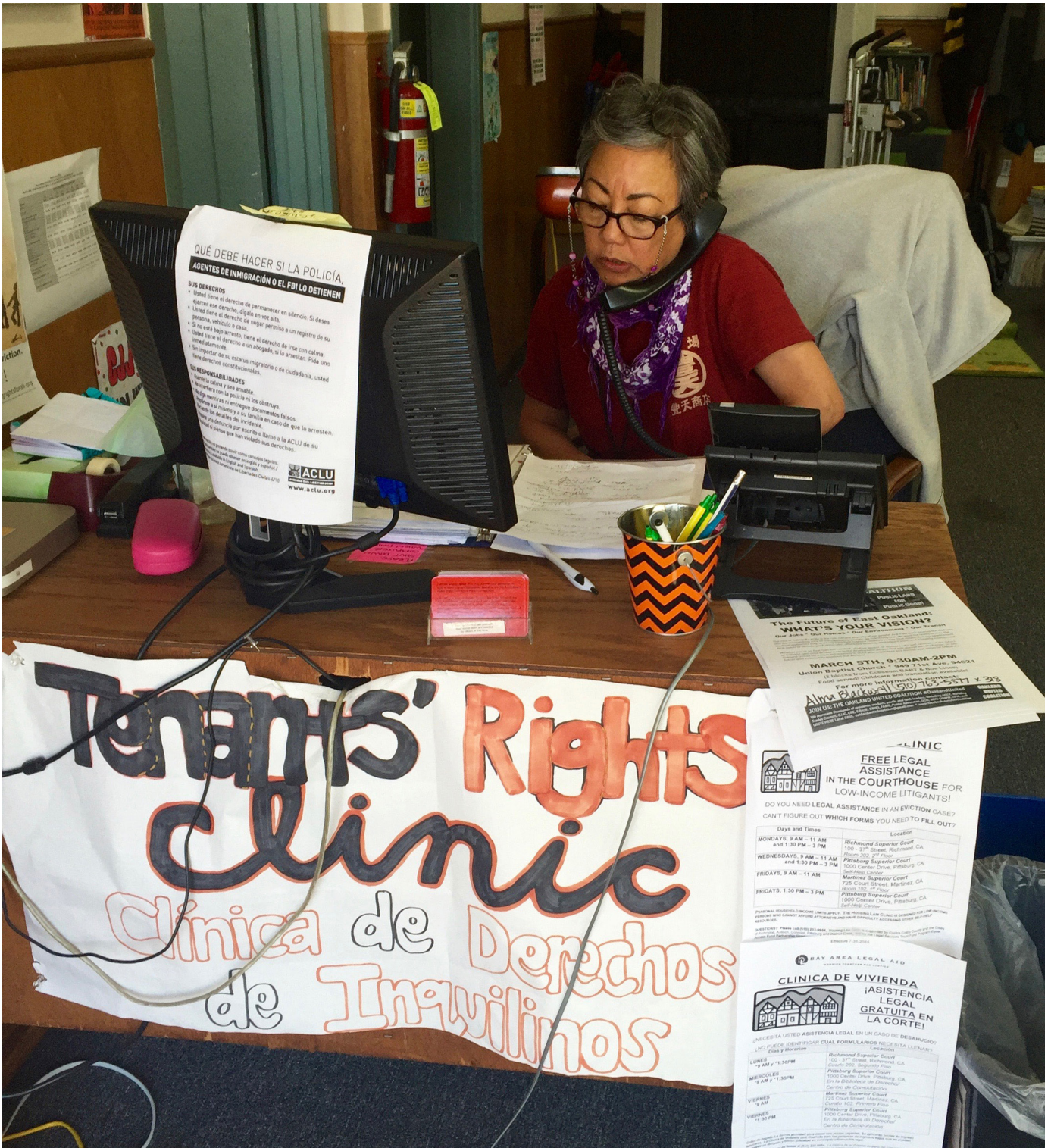
The recipients include Alameda County and Resources for Community Development; the City of Berkeley and the East Bay Community

Law Center; the City of East Palo Alto and the East Palo Alto Community Alliance and Neighborhood Development Organization (EPA CAN DO); the City of Oakland and the Bay Area For All (BA4A) Preservation Table; the City of Palo Alto and SV@Home; the City of Redwood City and the Legal Aid Society of San Mateo County; and the City of San Jose and SOMOS Mayfair. Each jurisdiction was given access to technical assistance and consultants and was matched with a mid-career fellow who has the expertise needed to advance affordable housing solutions.

The Partnership also has closed 14 loans totaling over \$97 million for projects that will create or preserve more than 1,100 units of housing, 87 percent of them designed to be affordable for households earning less than 80 percent of the area's median income. The investments, which leverage an additional \$148 million from other sources, will support the construction, renovation, and/or preservation of permanent supportive housing, co-living spaces, and senior housing. ■



Grantees gather at the Partnership for the Bay's Future one-year anniversary event in February 2020. Photo courtesy Chan Zuckerberg Initiative, a foundation partner.



A volunteer staffs the tenants' rights hotline to help Bay Area families avoid eviction. Photo courtesy of Cause Justa :: Just Cause, a foundation grantee.

DONOR- FUNDED COLLABORATIVES





The generosity of Bay Area residents is what makes our work possible. From the tireless work of nonprofit staff and leaders to volunteer efforts and one-time or longstanding donations, so many people across the region want to make a difference here at home. We use the expertise of foundation staff and our nonprofit partners to help our donors achieve their philanthropic goals. The following initiatives have been established by our donors and are supported by the expertise and infrastructure of the San Francisco Foundation.

Keep Oakland Housed
Keep Oakland Housed is a partnership between Bay Area Community Services, Catholic Charities East Bay, East Bay Community Law Center, the City of Oakland, and San Francisco Foundation to help Oakland residents who face the greatest risk of losing their homes. The program provides a three-pronged emergency response approach for residents: legal representation, financial assistance, and supportive services to help them remain in their homes.

Youth Access to Nature
With leadership support from the Robert and Kathryn Riddell Fund and additional donors, San Francisco Foundation launched the Youth Access to Nature Fund in 2016 with a simple but powerful goal: to provide all young people, whether Black, Brown, Asian, or white, with outdoor experiences in nature. Since its inception, the fund has provided thousands of Bay Area youth with the opportunity to engage in environmental education programs, explore nature, and become stewards of our natural heritage.

In 2019, the fund created Oakland Goes Outdoors, an initiative that provides every Oakland middle school student with a transformative experience in nature. As one of the nation's first district-wide school programs, Oakland Goes Outdoors will serve 7,200 Oakland Unified School District middle school students in 13 different schools over a three-year pilot period.

Young people of color explore the natural wonder of the Bay Area as part of SFF's Youth Access to Nature program. Photo courtesy of Brothers on the Rise, a foundation grantee.

to State Assembly
 lawsuit to protect
 TPS holders
 story-telling of our memories
 Creating Platforms for under represented
 marginalized activists + our community populations

For the Rapid Response
 Educate immigrants
 + the "Public Charge"
 proposals
 migrants fight back
 continue their path

One East Palo Alto
 Pacific Islander Know Your Rights Initiative
 PIKYRI
 - Reducing the stigma of asking for help
 - Church/Faith-based involvement
 - Elected officials involvement
 - Increased referrals for citizenship
 - Brought on Ambassadors of Community leaders
 to push the work forward

ASIAN LAW CAUCUS
 Deportation Defense for
 SE Asian Communities
 Pardons / Cambodian Community

AROC
 Arabic language in SF
 Arab Resources + ORGANIZING MATTER
 Forced migration
 Hate violence
 Repression
 Militarism
 Racism
 SFJWC
 and of Urban Shield!

100 orgs to STOP developer
 Paid BONDS to get out of DETENTION

Accountability and ACTION



Protecting our RIGHTS



Force of SF Comm to shift final place of Mtg.

IMPACT
 OTV in Latino community
 100 residents rights
 a new voters actions

Windcall Institute
 Organizers Wellness + Resilience
 * Out of canceling an in-person wellness training due to the fires, we developed a crisis response webinar space for collective grieving + healing

Contra Costa Immigrant Rights Alliance
 CCIRA
 - Response to ICE contract termination at WCDF.
 - Jointly created Bond Fund raised \$230k
 - Bond out 40 ppl

SF Twentieth Festival
 Historical festival on Filtrance St.
 Taking on Leadership Role to assist in preserving for the future
 Many Challenges Equity Trust / SF Family Challenge

Pacific Islanders Rights VOICE

Cultural
 Expanding Sub-cultural
 Empowering
 Movements to City of Hunters Ethical Community

Korean Community Center of the East Bay
 - Provide listening sessions with community members regarding national policy/enforcement changes, provide know-your-rights outreach to community members, press conferences.
 - Increase political visibility for low-income members of the community, identify growing areas of concern.
 - Provide knowledge for vulnerable members of community.

ISLAMIC NETWORKS GROUP
 Anti-bullying trainings for Muslim parents and teens
 Certified 30 students throughout East + South Bay to counter misconceptions about Muslims and Islam

Meiklejohn Civil Liberties Institute
 Human Rights
 Stopped & Encouraged
 Evictions of
 Formed Bay Area

Project/Issue
 Experiences transform
 Healing a Nation
 PD's, EVENTS

EAST BAY CENTER FOR THE BLIND
 TRANSIT JUSTICE
 (Project/Issue)
 - documenting probs + considering solutions for routes to travel anywhere, anytime
 - partnering w/ others, especially seniors + people w/ disabilities

East Bay Center for the Blind
 Transit Justice
 Freedom of movement Parity for all non-drivers
 Win: Receiving grants to build movements

ALLIANCE OF TAKING
 Developing new leaders
 Bay Area Solidarity Summer
 3 new women stepping into
 Within ASPIA's work on Cambod

life
 Dist
 spic.e
 understand

immigration | racial

A notetaker documents strategies to support movement building at a foundation convening of partners and grantees.



DONOR IMPACT

Community of Donors Advancing Equity



We provide donors with a rewarding experience supporting the causes they care about while helping them become better-informed residents of the Bay Area. We offer donors connection and alignment with the equity agenda that is the focus of our foundational giving. We work hard to understand what is most important to our donors and help them determine the social change they want to achieve.

Our donors have a chance to work with a team of experts who intimately understand the social and economic challenges in the Bay Area and have deep relationships with the nonprofits and policymakers that are

most effectively tackling those challenges. Since 1948, we have partnered with individual, family, corporate, and foundation donors to invest more than \$2 billion into impactful nonprofits. Together, we are creating a better Bay Area and beyond.

Above: Community partners meet to discuss Keep Oakland Housed, a donor-funded initiative that supports Oakland residents facing eviction. Photo courtesy of Rolando Rubio III, Catholic Charities East Bay.

Below: Attendees at a foundation event brainstorm ideas to improve the foundation's ability to support movement building in the Bay Area.



Here are some of the services that we offer:

Charitable Funds and Flexible Giving:

Our donors have a variety of options to choose from when creating a new charitable fund to support effective giving—locally, nationally, or around the world. We accept a range of assets to make giving convenient and simple.

Creative Personalized Service and Grant-making Expertise

For fund holders, private foundations, and corporate giving programs, we offer strategies and skills to support their philanthropic interests and passions and to maximize the impact of their giving. Options include one-on-one consultation, funding recommendations, and strategic giving plans.

Engagement Opportunities

We offer donors a variety of opportunities for learning, engagement, and impact. Donors convene for educational seminars, neighborhood site visits, grantee forums, and other special events that address pressing issues and celebrate success in the Bay Area.

Charitable Gift Planning

Donors can make a lasting impact during their lifetime or through their estate plan by supporting causes that are important to them. They can leave a legacy, join other donors in our region, or become a member of the Bay Area Promise Society.

Superior Investment Management

With more than \$1.5 billion in assets, exceptional advisors, and many outstanding options at our disposal, our investment performance is consistently at the top of the community foundation field and a top 5 percent performer among all endowments and foundations across the country. As a result, the charitable dollars in our donors' funds go further. In addition, we offer socially responsible and impact investing options.

Bay Area Leads Fund

Beyond our grant dollars, our foundation plays a critical role as civic leader—listening to the community that we serve, convening a vast network of partners, and exerting our voice on key policies that address the underlying causes of inequity. With this all-in approach, we can dismantle barriers for residents in the Bay Area who have long been denied the chance to thrive. The Bay Area Leads Fund allows donors to directly support this essential leadership and community engagement work.

Deep Bay Area Knowledge

Our expertise in Bay Area grantmaking means that we have in-depth information to share about organizations that are working hard to make our region an even better place to live. In particular, we work closely with nonprofits that advance racial equity and economic inclusion in communities throughout the region.

Online Access

Foundation donors can manage their funds and recommend grants anytime, anywhere.

We invite donors to:

- Open a fund and join hundreds of donors who are making the Bay Area a place where everyone can belong
- Support community engagement and leadership through Bay Area Leads
- Partner with us on the project they've always wanted to launch
- Give us a call to discuss their philanthropic goals
- Consider us for estate planning needs
- Refer a friend or a client

HIGHLIGHT - DONOR IMPACT

Q and A with Vinitha Watson, Donor Advised Fund Holder

What issues are you passionate about?

We [my husband and I] are passionate about supporting entrepreneurs of color. Through this lens, our philanthropy has focused on entrepreneurs who are serving their communities through art, culture, policy, technology, and entrepreneurship.

How did you first get involved in philanthropy?

As a first generation Indian American, I was raised with a community focus and a communal spirit. My large Indian family showed me that when one person prospers, it's meant to be leveraged so that many can prosper. My husband and I came into wealth in our late twenties. It was overwhelming and we felt a tremendous responsibility to guide this wealth in positive ways. We started our giving in 2005 and educated ourselves on global issues such as lack of access to basic needs like water. In our early days we supported a fantastic organization called KickStart, which provides water pumps to small scale African farmers to enable them to grow high-value crops to lift themselves out of poverty. We also tried to understand the local Bay Area



landscape and funded organizations such as People's Food Cooperative and Global Fund for Women. We started to realize that our consistent thread of giving was centered around supporting entrepreneurs of color.

Around 2007, we moved back to my birthplace of Oakland. Along with being entrepreneurs, my husband and I are both, first and foremost, artists. As we got more deeply involved with

our local arts community, we saw that artists were struggling to sustain themselves. We also found that our community was not being fully supported by traditional philanthropy. We decided to widen our philanthropic reach to entrepreneurs of color who are artists.

What knowledge and skills do you bring to your giving?

We are early stage philanthropists. We often fund budding ventures led by people of color founders who are passionate and have some

record of success but who are still working towards their big slam dunk. We believe that capital needs to be used to create a runway or a laboratory to figure out how to make the most impact. There is an energy shift that happens for people of color entrepreneurs who get financial backing. The psychological effects are enormous when they see that someone believes in them.

Who do you consider to be a role model for your giving?

My dad. He experienced racism throughout his life, and as soon as he was able to give back, he did. He provided housing to low-income families. He did it for the single mothers out there who reminded him of his mother and those who needed stability to have a chance to get out of poverty.

How has San Francisco Foundation supported your philanthropy?

San Francisco Foundation has been our partner since 2012 when we asked the

foundation how we could use our money to support Oakland's arts community. Their team assisted us in figuring out the mechanisms to ensure our vision of training creative entrepreneurs and giving them access to studios could come to life. This organization is called Zoo Labs. San Francisco Foundation also partnered with us in our initial thinking of giving cash to Bay Area artists at the start of COVID-19. This initiative is called Artists Now and is still running. ■

HIGHLIGHT - DONOR IMPACT

Hewlett Foundation: Partnering to Better Serve the Bay Area

As a community foundation, we have been at the center of grantmaking partnerships with other donors, and increasingly, with leading foundations. Our partnership with Hewlett Foundation, which we announced last year, is a shining example.

Over the course of 2019, the Hewlett Foundation sought advice about how to best use their foundation's resources to improve the lives of Bay Area residents. The answer that Hewlett heard was that housing was the region's most pressing problem, and that the San Francisco Foundation was leading the way in finding solutions.

In November of 2019, Hewlett Foundation president Larry Kramer announced that his foundation could best serve the needs of the people of this region by making a \$7.5 million

core operating support grant to the San Francisco Foundation, with a particular interest in addressing the Bay Area's housing crisis. Hewlett Foundation followed that grant with another \$7.5 million grant in July of 2020, signaling an ongoing partnership.

As Kramer noted in an event at the Commonwealth Club, "As the leader of a large philanthropy, I know how to find smart, committed partners who care just as much as we at Hewlett do about solving the most pressing problems that face the public. And once we find those partners, we give them the support they need to do the important work of building coalitions, bringing communities together, and making progress on seemingly intractable problems — like our region's housing challenge. We have found that



Hewlett Foundation President Larry Kramer discusses the need to address the housing crisis in November 2019.

partner in the San Francisco Foundation.”

At the San Francisco Foundation, we are using the vast majority of this funding to make grants to support grassroots organizations in the community. We are also combining the various other tools at our disposal — our donor community as well as advocacy and community organizing — to help prevent homelessness and provide affordable, stable homes for thousands of families living with the danger that they could lose their homes or be forced from the region.

In the first year of this partnership, we distributed \$5,915,000 to 38 organizations that are leading the way to preserve, protect, and

produce homes for people who need them most. Central to that was the understanding that the organizations that best serve the community also reflect the communities they serve. Of these grants, \$3 million went to organizations led by people of color, including \$1.2 million to 12 organizations with Black executive directors.

As Fred Blackwell noted, “Hewlett has made an enormous vote of confidence in our work, and we are very excited to be putting it to good use. This grant has already made us a stronger organization better positioned to help us all work together to achieve the kind of Bay Area where we all feel like we belong.” ■

John Stewart – In Memoriam – 1934-2020

In 2020, we lost an extraordinary champion for our community, John Stewart. Those of us who were lucky enough to know John were deeply inspired by his commitment to ensuring that people had the opportunity to live in a safe, affordable home where they truly felt that they belonged. John was a stalwart supporter of the San Francisco community, serving on the boards of the National Cooperative Bank, Low Income Investment Fund, Mercy Housing, Non-Profit Housing Association of Northern California, Habitat for Humanity, and SPUR. He and his wife established the John and Gussie Stewart Donor Advised Fund at the San Francisco Foundation in 2017, and we are deeply grateful for the contribution he has made to the lives of so many people in our community. As Fred Blackwell reflected, “John was giant in the Bay Area’s affordable housing industry and always approached the work with humility, thoughtfulness, and a kind heart. His passing leaves a gaping hole and a lasting legacy.”



**RESPECT
IMMIGRANT
RIGHTS**



IMPACT INVESTING

**Our Approach to Investing -
Using our Assets to Make a Difference**

Kesha Cash, founder and general partner of Impact America Fund, and Charles Hudson, managing partner of Precursor Ventures, join SFF's Fred Blackwell and Sonja Velez at the foundation's 2020 investment forum. Photo by Adriana Oyarzun.



As a civic leader, we take a complete approach to advancing racial equity and economic inclusion in the Bay Area. In addition to grant funding, donor engagement, advocacy, and multi-sector partnerships, we believe in using our assets to make a difference through our diligent stewardship of the assets with which we are entrusted for strong performance and through making investments that enhance the foundation's equity agenda.

We seek a consistent thread from the foundation's mission to our investments by intentionally allocating capital where it has not been previously (with women and Black, Indigenous, and people of color) and by leading our peers by example in how to change the capital market landscape.

We consider the diversity of our fund managers as well as environmental, social, and governance criteria across all our investment pools. We're proud that 35 percent of our investment managers are majority-owned by women or people of color (compared to an industry average of less than one percent), and we continue to seek out investment firms owned by groups that have historically faced barriers to accessing capital.

For example, one of our investment managers, Impact America Fund, was founded and is run by Kesha Cash, a Black woman, and the fund is primarily staffed by Black investment professionals. The fund predominantly invests in companies run by women and Black, Indigenous, and people of color people who are working to strengthen communities for a future where people of color experience true agency and participation in the American economy.

Mission-Aligned Investments Pool

We use our assets to deepen the power of our work through impact investing.

We launched this investment pool in March 2019 with a \$50 million investment from our endowment to generate positive social and financial returns by using certain social screens and environmental, social, and governance criteria. Subsequently, \$25 million has been contributed to the pool by our donors. Our investment — 6.7 percent of our \$750 million endowment — represents a significant commitment to impact investing, particularly when compared to other foundations. A 2019 survey by Exponent Philanthropy found that just 17 percent of foundations were engaged in impact investing of any kind. This influential work has enabled us to serve as a resource for others who would like to learn more about our approach.



Irma Villa was able to open a tailor shop in Oakland thanks to a microloan from Grameen America funded by SFF's Bay Area Community Impact Fund.

Managers within the Mission-Aligned Investments pool do not invest in predatory lenders, private prisons, tobacco companies, retailers that sell assault weapons to the public, and fossil fuel companies. Numerous managers in our core portfolios have also agreed to invest according to these principles, resulting in \$570 million of mission aligned investments for the foundation.

Bay Area Community Impact Fund

Our program-related investments are designed to support our local community and expand beyond financial returns.

Since 2009, our program-related investments fund has directly invested more than \$11 million to build and preserve affordable housing, create jobs, and ensure thriving communities in the Bay Area. Last year, we re-launched the program with a new name — the Bay Area Community Impact Fund. The fund is fueled by the foundation and donors who want to invest in this high-impact loan pool.

The fund provides nonprofits with low-interest, long-term loans to expand their activities and work on projects that make a difference in Bay Area communities. Better yet, as borrowers repay their loans, the fund uses that money to finance other important initiatives. Capital not deployed in direct loans is invested in other mission-aligned assets, including insured deposits in local community banks and credit unions and investments that

support affordable housing, economic opportunity, and entrepreneurship by women and people of color.

The Bay Area Community Impact Fund is an important complement to the foundation’s grantmaking, supporting our mission and amplifying our impact in a sustainable way. This work has succeeded in providing a positive financial return to participating donor advised funds while also making a significant social impact in the community.

Investment Spotlight

The Bay Area Community Impact Fund increased its investment in Community Vision Capital & Consulting to \$2.4 million.

Community Vision is aligning our capital with economic justice and alleviating poverty by providing community-based organizations and businesses with working capital, lines of credit, and loans for affordable housing and community facilities. With help from SFF’s investment and in the wake of COVID, Community Vision is building a financial system that supports low-income individuals and communities of color to build wealth, stability, and resiliency. ■

Bay Area Community Impact Pool

In addition to grantmaking, we use foundation and donor funds to make impact investments in organizations and projects that align with our equity agenda. Along with other investments, our loans have resulted in these outputs by our Bay Area Community Impact Fund Investees*:



HOUSING

1,579 affordable housing units upgraded and preserved

3,154 affordable housing units built and projected



JOBS

23,431 permanent jobs created or retained

19,484 loans made to small businesses



ENVIRONMENT

675,430 energy cost savings

9,444,652 gallons of water saved

3,043 metric tons of greenhouse gas offset



NONPROFITS

220 loans to community nonprofits by borrowers

307,766,428 in loans disbursed to nonprofits by borrowers

799,307 square feet of nonprofit space created or improved

*Impact made in combination with other financing sources. Numbers cumulative to 12.31.19.



INSIDE SFF

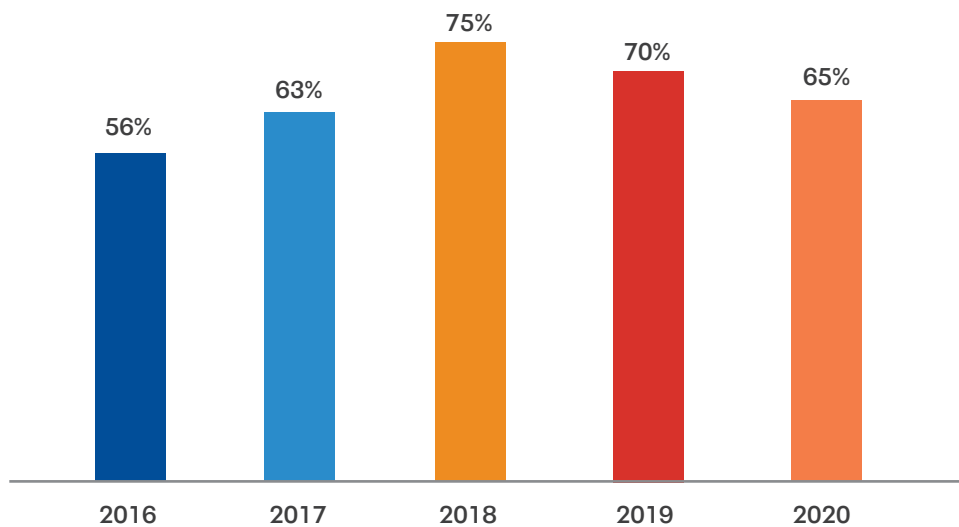


San Francisco Foundation staff
working from home in August 2020.

Our Staff

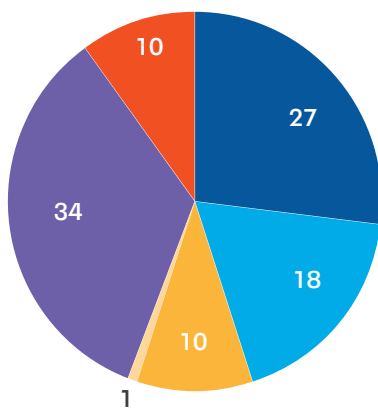
We recognize that philanthropy needs to do a better job of reflecting the communities that it serves. At the San Francisco Foundation, equity, inclusion, and diversity are core to our success as an organization and to our ability to make a difference across the region. Earlier this year, our staff and board took part in a survey to help us gain a broader understanding of our team's diversity. **Here are highlights from the survey results:**

Percent of staff who identify as people of color

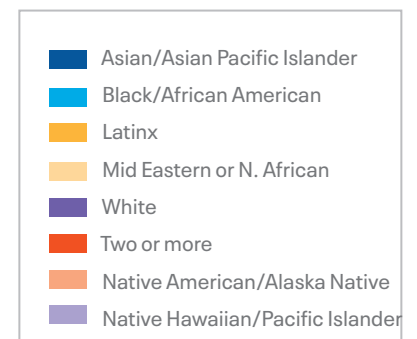
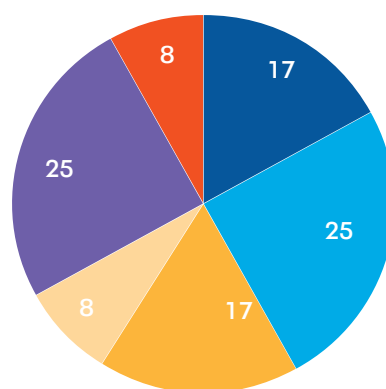


Race/Ethnicity distribution of:

All Staff



Board of Trustees




Our Board of Trustees



OPHELIA B. BASGAL
VICE CHAIR, BOARD OF TRUSTEES



FRED BLACKWELL
CHIEF EXECUTIVE OFFICER



ROBERT (BOB) FRIEDMAN
TRUSTEE



DAVID INNALE
TRUSTEE



JUSTINA LAI
TRUSTEE



YVETTE RADFORD
TRUSTEE



DUNCAN ROBERTSON
TRUSTEE



SANTIAGO "SAM" RUIZ
TRUSTEE




ABDI SOLTANI
TRUSTEE



JUSTIN STEELE
TRUSTEE



KIMBERLY WICOFF
TRUSTEE



SHERYL WONG
CHAIR, BOARD OF TRUSTEES



Young men take a break from training for tech opportunities. Photo courtesy of Hidden Genius Project, a foundation grantee.



BY THE NUMBERS

A Snapshot of Our Finances, Grantmaking,
and Investment Performance

FY20 Snapshot

July 1, 2019 - June 30, 2020*

Total Assets:

\$1.5B

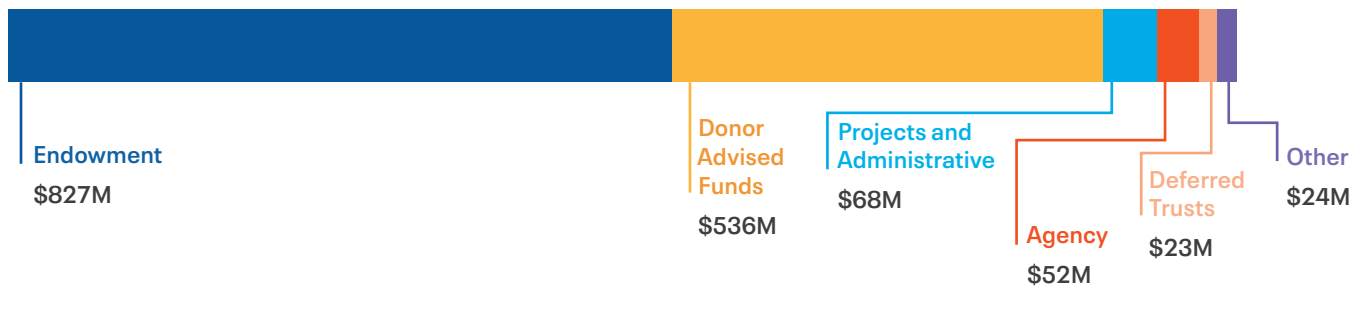
Total Grants:

\$227M

Total Contributions & Bequests:

\$218M

Total Assets by Funds



Grantmaking

Since 1948, the San Francisco Foundation, together with our donors, have supported non-profit organizations—in the Bay Area and beyond—with \$2.5 billion in grants. The following is a snapshot of our grantmaking in FY20:

\$227M
total grant dollars
distributed in FY20*

3015
nonprofit organizations
supported

*Audited FY20 numbers will be available in late 2020

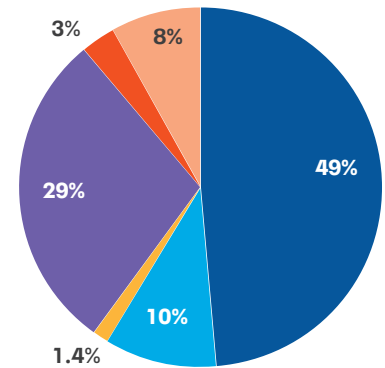
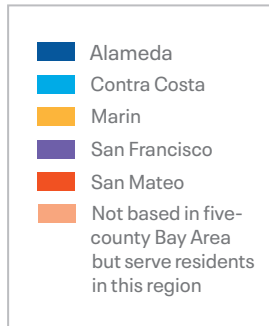
Program Grants

One of the many ways that we invest in an equitable Bay Area is by providing grants to nonprofit organizations that are tackling disparities head on throughout our region.

\$42M
program grants

100%
program grants serving
the five-county Bay Area

Breakdown by County:



Grantee Diversity: We've made a conscious effort to fund grantees that are led by diverse leadership. Today, we continue to evaluate additional measures of equity, inclusion, and diversity in our grantmaking.

66% of our 2020 Equity Grants Open Cycle grantees were led by people of color.

Donor Advised Grants

As a community foundation, we work with hundreds of passionate and generous Bay Area donors to support the causes they care about most.

\$185M
Donor advised
fund grants

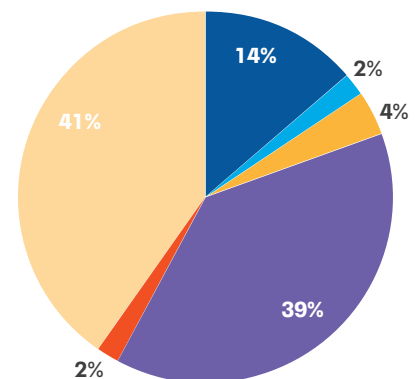
24% of these grants go to organizations advancing racial and economic equity in the Bay Area

20%
Donor advised
fund payout rate

The payout rate, as calculated by the IRS, is the amount that is distributed collectively by our donor advised funds.

59%
Donor advised grants serving
the five-county Bay Area

Breakdown by county:



Investment Performance

We invest our assets in alignment with our values and with the long-term goal of generating strong investment results. Our donors, including nonprofit organizations that have an endowment or other reserves, have access to four investment portfolios to meet their grantmaking objectives. This table illustrates our pools' performance, net of fees, as of June 30, 2020:

	1 Year	3 Yrs. Annualized	5 Yrs. Annualized	10 Yrs. Annualized
LONG-TERM POOL				
Long-Term Donor Advised	4.3%	5.7%	5.9%	8.4%
60% MSCI All Country World/40% Barclays Agg	5.3%	6.2%	5.9%	7.3%
SHORT-TERM POOL				
Short-Term Donor Advised	2.4%	2.3%	1.7%	1.1%
U.S. Treasury Bills	1.7%	1.8%	1.2%	0.7%
ENDOWMENT POOL				
Endowment Pool Assets	3.3%	5.4%	5.8%	8.7%
60% MSCI All Country World/ 40% Barclays Agg	5.3%	6.2%	5.9%	7.3%
MISSION-ALIGNED INVESTMENTS POOL				
Mission-Aligned Investments	4.7%	N/A	N/A	N/A
60% MSCI All Country World/ 40% Barclays Agg	5.3%	N/A	N/A	N/A

Mission-Aligned Investments Pool

Our Mission-Aligned Investments Pool is an option for donors interested in values-based investing. The pool uses a variety of impact investment and socially-responsible strategies and also invests in companies and institutions whose work directly contributes to the advancement of racial equity and economic inclusion.



In addition to our mission-aligned investments, donors can also invest assets in our Bay Area Community Impact Fund. Among other investment strategies, this fund provides loans to support small local businesses such as this bakery. Photo by Jennifer Leahy, courtesy of Mission Asset Fund.

We gratefully acknowledge the generous support of the following corporate and foundation partners in 2020. Thank you for sharing our vision to make the Bay Area a better place for all:

Bank of America Charitable Foundation
Blue Shield of California Foundation
Boston Properties
Chan Zuckerberg Initiative
Charles and Helen Schwab Foundation
Citi Community Development
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