



REVIEWING YOUR FUND STATEMENT

Glossary of Terms

Activity Summary

Contributions

Total amount of gifts made and posted into your fund net of fees and expenses.

Grants Approved

Total amount of all grants to organizations that have been recommended by a fund advisor and approved by the San Francisco Foundation. If a grant is scheduled for payment on a future date, it will appear under the Assets & Liabilities section as part of Grants Payable.

Investment Returns, net of fees

Reflects the increase or decrease in the value of your fund's asset, net of investment management fees.

Bay Area Community Impact Fund, net returns

Earnings on your investment in the Bay Area Community Impact Fund, net of direct operating costs.

Administrative Fee

This fee supports the San Francisco Foundation's mission. The annual fee is assessed on a quarterly basis, based on the fund's balance and your fund agreement. The foundation assesses the full annual administrative fee on a gift upon receipt; therefore, no fee is assessed on the gifted amount for the following 12-month period.

Investment Administration Fee

This fee captures the foundation's costs associated with our investment consultant and custodian bank as well as our investments team and investment system used to administer our portfolios. This fee is assessed on a monthly basis, based on the prior month's investment balances.

Other

Additions to your fund that do not represent a gift, and expenses that are not grants. (See "Other Activity" on your statement)

Investments and cash

The balance in your fund that is allocated to cash and investments, including the investment pools and other investment assets.

Bay Area Community Impact Fund

The balance in your fund that is invested in the foundation's program-related loan fund (not available for grantmaking.)

Other assets

Assets held by the fund outside of the Foundation's investment pools.

Grants payable

Grants that have been approved but are scheduled for payment on a future date. This amount reduces the available balance.

Other liabilities

Expenses paid from your fund (e.g., legal fees, etc.)

Target Asset Allocation

Current target allocation of your donor advised fund based on your selection.

Activity Details This Quarter**Gifts Received**

List of individual contributions made into the fund during the statement period.

Grants Approved

List of individual grants to organizations that have been recommended by a fund advisor and approved by the San Francisco Foundation during the statement period.

Other Activity**Realized Gains/Losses on Sale of Donated Assets**

The difference between the value of the asset when donated and the value when liquidated.

Other income

Addition to your fund that is not a gift.

Other transfers in

Transfers to your fund that are not gifts (e.g., a transfer from another fund at the San Francisco Foundation).

Spending Policy Grant Expense

Amount distributable for grants and administrative fees subject to the foundation's annual spending policy.

Other Expenses

Other charges to your fund, like legal fees.

INVESTMENT POOLS OVERVIEW

Long-Term

Designed for: Funds that will be granted out over time.

Investment Objective: Diversified portfolio that includes global equity and fixed income, private equity, venture capital, and hedge funds. The inflation-adjusted return allows for flexible and active grantmaking.

Mission-Aligned Investments

Designed for: Funds that will be granted out over time. Funds are invested with a values-based approach that aligns with the foundation's commitment to racial equity and economic inclusion.

Investment Objective: Diversified portfolio seeking market rate returns in global equity, fixed income, and private assets using a variety of impact investment and socially-responsible strategies, such as social screens and environmental, social and governance (ESG) considerations. This pool also allows for flexible and active grantmaking.

Short-Term

Designed for: The portion of donor advised funds to be used for near-term grantmaking.

Investment Objective: Short duration portfolio that includes US dollar denominated short-term, fixed income securities and cash equivalents. The targeted return matches or exceeds inflation and avoids exposure to more volatile asset classes such as equities and alternative investments. The Pool uses the same social screens as the Mission-Aligned Investments Pool, as well as environmental, social and governance (ESG) considerations in its investment selection process.

Endowment

The foundation's endowments pool consists of a collection of permanent, unrestricted and designated funds established over time by many generous donors through outright gifts and bequests. Nonprofit organizations also create endowment funds with the foundation to generate an enduring source for income of their missions.

Designed for: Permanent funds aiming to maintain grantmaking power in perpetuity

Investment Objective: Diversified portfolio that includes global equity and fixed income, private equity, venture capital, and hedge funds. The inflation-adjusted return is consistent with a 5% annual distribution rate and allows for flexible and active grantmaking.

To discuss or make changes to your fund's asset allocation, please contact the Philanthropy and Gift Planning team at 415.733.8590 or by email at donorservices@sff.org.