

SUMMARY OF FEES

Because we are a public charity, administrative fees support the foundation’s commitment to building a better Bay Area.

DONOR ADVISED FUNDS

The minimum gift to establish a donor advised fund (DAF) is \$10,000. For DAFs and other component funds, the foundation charges an annual fee based on the following tiered schedule for a blended, effective rate:

FEE SCHEDULE

- **Balances between \$0–\$3 million** 1.00%
- **Next \$3–\$10 million** 0.75%
- **Next \$10–\$25 million** 0.50%
- **Next \$25 million+** 0.25%

INVESTMENT MANAGEMENT

When a fund is opened at the foundation, donors can choose to allocate assets to our Long-Term, Short-Term, and Mission-Aligned investment portfolios. Funds to be managed in perpetuity are invested in our Endowment portfolio. We use top-tier active money managers to invest the assets entrusted to us. Depending on the portfolio, the investment fees range from approximately 0.13%–1.10%. The investment pool fees will fluctuate as new managers are added or removed, and excludes incentive fees. Each manager’s fee is negotiated independently.

INVESTMENT ADMINISTRATION

The foundation charges 0.07% per year to administer investments in the Endowment, Long-Term, Mission-Aligned, and Short-Term Pools. This covers the costs of our investments team and the systems needed to efficiently administer the foundation’s portfolios and support regulatory reporting requirements. This fee, along with the 0.04% expense of our custodian bank and investment consultant, is assessed monthly based on the average daily invested balance.

OUTSIDE INVESTMENT MANAGEMENT

For funds of \$1 million or more, the foundation will consider working with the donor’s investment advisor. Administrative fees follow the fund schedule outlined above. In addition, the foundation charges an initial set-up fee of \$1,000, as well as an annual oversight fee of \$3,000 for funds less than \$3M; and .07% for funds \$3M or more.

INTERNATIONAL GRANTMAKING

For donors wishing to support international charities from their DAFs, we will facilitate grants of \$10,000 or more. Because international grants must comply with U.S. and international laws, our foundation works in partnership with an outside team of experts to meet IRS rules and to protect donors from adverse tax consequences. As such, the foundation charges different fees depending on the level of vetting required. We are happy to provide detailed information upon request.